

**THE CORPORATION OF THE TOWNSHIP OF CHISHOLM**

**BY-LAW NO. 2020-20**

*Being a by-law to establish tax ratios for prescribed property classes in the Township of Chisholm for the year 2020.*

**WHEREAS** pursuant to section 308(4) of the Municipal Act, S.O. 2001, c.25, the municipalities are required to establish tax ratios for prescribed property classes;

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

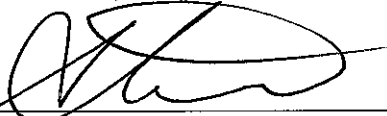
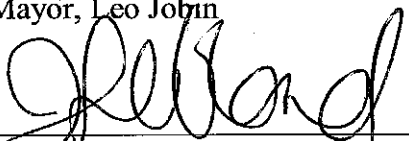
**AND WHEREAS** the property classes have been prescribed pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c.A.31, as amended.

**NOW THEREFORE** the Council of the Corporation of the Township of Chisholm hereby enacts as follows:

1. That for the taxation year 2020, the tax ratio for property in:
  - (a) The residential/farm property class is 1.0000;
  - (b) The multi-residential property class is 1.0000;
  - (c) The commercial property class is 1.1717;
  - (d) The industrial property class is 1.10000;
  - (e) The pipelines property class is 0;
  - (f) The farmlands property class is 0.2500;
  - (g) The managed forests property class is 0.2500;
  - (h) The landfill property class is 1.123144;
  - (i) The commercial vacant class is 0.82019;

This By-law shall come into force and take effect upon the date of passage.

Read a first, second and third time and passed this 23<sup>rd</sup> day of June, 2020.

*FOR*  
  
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Mayor, Leo Jobin  
  
\_\_\_\_\_  
CAO Clerk-Treasurer, Jennistine Leblond