

Corporation of the Township of Chisholm

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Leo Jobin, Mayor
Jennistine Leblond, CAO Clerk-Treasurer

NEWS RELEASE – For immediate release – May 29th 2019

At a meeting on May 28th 2019, the Council of the Township of Chisholm adopted the 2019 Budget. The budget process consisted of public Finance Committee meetings on February 21, March 28, May 2 and May 21, 2019.

The tax levy is the amount of property taxes that the township needs to balance the budget. The 2019 Tax Levy is \$1,625,132 which is an increase of 3.14% from 2018. This increase is purely as a result of an increase in assessment.

The general tax rate remained the same as 2018 at 1.23%. The education rate, which is set by the province, is .161%. This is a reduction from .170% in 2018. **Therefore, the overall tax rate is 1.39%, which is an overall reduction of .65%.**

The focus this year was to:

- finish the two capital projects (replace River Road Bridge and final single layer of hard surfacing for Golf Course Road),
- work on ditching, brushing and small culvert replacements,
- have the new CAO review operations and asset management plan,
- application to the Rural and Northern Funding Stream of the Investing in Canada Infrastructure Program (ICIP) for Alderdale Road.

Please see budget summary on following page.

Highlights of the budget include:

- The Ontario Municipal Partnership Fund remained the same as 2018 at \$525,900 but we are to be prepared for a reduction in this funding for 2020.
- Contributions to the following reserves
 - Fire Department \$6,000
 - Landfill Closure costs \$10,675
- Withdrawal from Working Fund reserves to Operations of \$19,829
- Estimated Total Reserves at December 31, 2019 is \$415,510
- Capital projects are included in the Public Works Budget
- Overall increase of 1.8% for the Board Levies

BUDGET	Proposed Budget 2019	ACTUALS 2018	Prior Year Budget 2018	% Change between budget yrs
REVENUE	-\$ 3,418,665	-\$ 3,004,497	-\$ 3,071,394	11.31%
EXPENSES				
Fire Dept	\$ 108,451	\$ 109,138	\$ 112,497	-3.60%
Public Works	\$ 1,855,991	\$ 1,448,814	\$ 1,560,326	18.95%
Council & Election	\$ 25,750	\$ 32,002	\$ 37,742	-31.77%
Admin and Gen Govt	\$ 406,124	\$ 351,207	\$ 371,877	9.21%
Environmental	\$ 116,459	\$ 110,986	\$ 107,902	7.93%
Health/Social/Recreation/Plan	\$ 656,333	\$ 623,792	\$ 623,910	5.20%
Other Expenses	\$ 249,557	\$ 245,641	\$ 257,140	-2.95%
Total Expenses	\$ 3,418,665	\$ 2,921,580	\$ 3,071,394	2.97%
(Surplus)/Deficit	-\$ 0	-\$ 82,917	\$ -	
Capital Projects Included in Budget	Scope	Cost	Financing	
Bridge #4 River Road	Replace Bridge	\$ 731,678.09	OCIF Top Up Grant \$658,510.29 and \$73, 168.80 Gas Tax	
Golf Course Road	Single Layer Hard Surfacing Golf Course	\$ 116,481.05	\$88,767 OCIF Formula and \$27,714.05 Gas Tax	

If anyone has any questions with regards to the budget or tax rates, please contact the CAO Clerk Treasurer at 705-724-3526 or j.leblond@chisholm.ca