

**TOWNSHIP OF CHISHOLM**  
**FINANCE COMMITTEE MEETING**

**DATE:** March 31<sup>st</sup>, 2016  
**TIME:** 6:30 P.M.  
**LOCATION:** Council Chambers

**PRESENT:** Mayor Leo Jobin  
Councillors Chris Jull,  
Walter Ross, and Nunzio Scarfone  
Public Works Supervisor (PWS) Real Gauthier  
Clerk-Treasurer (CT) Linda Ringler  
Administrative Assistant (AA) Jessica Scarfone  
Member of the Public – Steve Edwards

**ABSENT WITH REGRET:** Councillor David Hodgins

**1.0 CALL TO ORDER**

The meeting was called to order by Mayor Leo Jobin at 6:40 p.m.

**2.0 ADOPTION OF AGENDA**

**Resolution 2016-06 (FC)**

Walter Ross – Chris Jull: Be it resolved that the *Agenda* for this meeting be approved as presented. **‘Carried’**

**3.0 ADOPTION OF MINUTES**

**Resolution 2016-07 (FC)**

Chris Jull – Walter Ross: Be it resolved that the *Minutes* of the January 21<sup>st</sup>, 2016 Finance Committee Meeting be adopted as printed and circulated. **‘Carried’**

**5.0 REVIEW OF MEMO AND OTHER INFORMATION FROM CLERK-TREASURER**

Clerk-Treasurer Linda Ringler read aloud her memo, dated January March 24<sup>th</sup>, 2016, pertaining to *Draft Budget No. 3* for the year 2016, reflecting a budget shortfall of approximately \$62,731. The following items were also reviewed with the Committee:

- Board Levies
- Capital Expenses - 2016
- Summary of Reserve Funds – 2015
- Summary of Reserve Funds – 2016 Budget
- Long Term Loan Repayment Schedule
- 2016 Tax Ratio Spread Sheet Data
- Information from On Line Property Tax Analysis (OPTA)
- Tax Rate/Levy Scenarios
- Local Municipal Tax Rate Survey – 2015

**6.0** Items raised during the budget discussion included the following:

- Have detailed plans, and cost estimates been prepared for the Mallard Haven Bridge work, and the Golf Course Road project? Not as yet.
- The need for a new snowplow truck – and a maintenance program. The consensus was that there is a need for a new truck, as the Township’s Volvo and Mack are coming to the end of their useful lives. When a new truck is purchased, the Mack will become a spare. The Volvo is not currently in use. There was mention of having the trucks assessed for repairs.
- Cost benefit analysis – quarried gravel vs. granular “A”.
- Schedule a special meeting this year, after the bridge inspection report has been completed, to review work required for the following year.

**7.0 NEW BUSINESS**

**Resolution 2016-08 (FC)**

Nunzio Scarfone – Chris Jull: Be it resolved that the Finance Committee recommends to Council that the following revisions be made to Draft Budget No. 3 for the year 2016:

Account No.	Name	Increase	Decrease	Total
1-3-8000-9923	Contribution from Reserve – Future Land Purchases	\$17,475		\$17,475
1-4-1100-4666	Transfer to Reserve for Working Funds		\$6,000	0
1-4-1100-3271	New Truck - Fuel		\$4,000	\$2,000
1-4-1100-3272	New Truck Parts & Repairs		\$2,000	0
1-4-1100-4442	Repairs – Golf Course Road		\$33,256	\$151,744

**‘Carried’**

**8.0** Council, after some discussion, decided to set the tax levy at \$1,457,857, and the tax rate at 0.01192547, as outlined in Draft Budget No. 3, for the year 2016.

**9.0 OPEN FORUM**

During the *Open Forum*, Steve Edwards provided Council with information on the equipment maintenance program in use at the Golf Course.

**10.0 ADJOURNMENT**

**Resolution 2016-07 (FC)**

Walter Ross – Chris Jull: Be it resolved that we do now adjourn this Finance Committee meeting to meet again at the call of the Chair. **‘Carried’**

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Chairperson, Leo Jobin

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Clerk-Treasurer, Linda Ringler