

TOWNSHIP OF CHISHOLM
FINANCE COMMITTEE MEETING

DATE: March 31st, 2016
TIME: 6:30 P.M.
LOCATION: Council Chambers

PRESENT: Mayor Leo Jobin
Councillors Chris Jull,
Walter Ross, and Nunzio Scarfone
Public Works Supervisor (PWS) Real Gauthier
Clerk-Treasurer (CT) Linda Ringler
Administrative Assistant (AA) Jessica Scarfone
Member of the Public – Steve Edwards

ABSENT WITH REGRET: Councillor David Hodgins

1.0 CALL TO ORDER

The meeting was called to order by Mayor Leo Jobin at 6:40 p.m.

2.0 ADOPTION OF AGENDA

Resolution 2016-06 (FC)

Walter Ross – Chris Jull: Be it resolved that the *Agenda* for this meeting be approved as presented. **‘Carried’**

3.0 ADOPTION OF MINUTES

Resolution 2016-07 (FC)

Chris Jull – Walter Ross: Be it resolved that the *Minutes* of the January 21st, 2016 Finance Committee Meeting be adopted as printed and circulated. **‘Carried’**

5.0 REVIEW OF MEMO AND OTHER INFORMATION FROM CLERK-TREASURER

Clerk-Treasurer Linda Ringler read aloud her memo, dated January March 24th, 2016, pertaining to *Draft Budget No. 3* for the year 2016, reflecting a budget shortfall of approximately \$62,731. The following items were also reviewed with the Committee:

- Board Levies
- Capital Expenses - 2016
- Summary of Reserve Funds – 2015
- Summary of Reserve Funds – 2016 Budget
- Long Term Loan Repayment Schedule
- 2016 Tax Ratio Spread Sheet Data
- Information from On Line Property Tax Analysis (OPTA)
- Tax Rate/Levy Scenarios
- Local Municipal Tax Rate Survey – 2015

6.0 Items raised during the budget discussion included the following:

- Have detailed plans, and cost estimates been prepared for the Mallard Haven Bridge work, and the Golf Course Road project? Not as yet.
- The need for a new snowplow truck – and a maintenance program. The consensus was that there is a need for a new truck, as the Township’s Volvo and Mack are coming to the end of their useful lives. When a new truck is purchased, the Mack will become a spare. The Volvo is not currently in use. There was mention of having the trucks assessed for repairs.
- Cost benefit analysis – quarried gravel vs. granular “A”.
- Schedule a special meeting this year, after the bridge inspection report has been completed, to review work required for the following year.

7.0 NEW BUSINESS

Resolution 2016-08 (FC)

Nunzio Scarfone – Chris Jull: Be it resolved that the Finance Committee recommends to Council that the following revisions be made to Draft Budget No. 3 for the year 2016:

Account No.	Name	Increase	Decrease	Total
1-3-8000-9923	Contribution from Reserve – Future Land Purchases	\$17,475		\$17,475
1-4-1100-4666	Transfer to Reserve for Working Funds		\$6,000	0
1-4-1100-3271	New Truck - Fuel		\$4,000	\$2,000
1-4-1100-3272	New Truck Parts & Repairs		\$2,000	0
1-4-1100-4442	Repairs – Golf Course Road		\$33,256	\$151,744

‘Carried’

8.0 Council, after some discussion, decided to set the tax levy at \$1,457,857, and the tax rate at 0.01192547, as outlined in Draft Budget No. 3, for the year 2016.

9.0 OPEN FORUM

During the *Open Forum*, Steve Edwards provided Council with information on the equipment maintenance program in use at the Golf Course.

10.0 ADJOURNMENT

Resolution 2016-07 (FC)

Walter Ross – Chris Jull: Be it resolved that we do now adjourn this Finance Committee meeting to meet again at the call of the Chair. **‘Carried’**

Chairperson, Leo Jobin

Clerk-Treasurer, Linda Ringler