

**TOWNSHIP OF CHISHOLM**

**FINANCE COMMITTEE MEETING**

**DATE:** February 22<sup>nd</sup>, 2012

**TIME:** 9:40 A.M.

**LOCATION:** Council Chambers

**PRESENT:** Mayor Leo Jobin  
Councillors David Hodgins, Teresa Miller and Cec Reid  
Councillor Micheline Mamone absent on authorized leave  
Public Works Supervisor Real Gauthier  
Clerk-Treasurer Linda Ringler  
Deputy Clerk-Treasurer Lorena Thompson

**ABSENT WITH REGRET:** Fire Chief Matt Plant

**1.0 CALL TO ORDER**

The meeting was called to order by Mayor Leo Jobin at 9:40 a.m.

**2.0 ADOPTION OF AGENDA**

With the approval of the Committee, staff added a letter from D.M. Wills Associates Limited, providing a price quotation for an OSIM Bridge Inspection program for the year 2012.

**Resolution 2012-01 (FC)**

Teresa Miller – David Hodgins: Be it resolved that the agenda be accepted as presented and amended. **‘Carried’**

**3.0 ADOPTION OF MINUTES**

**Resolution 2012-02 (FC)**

Teresa Miller – Cec Reid: Be it resolved that the minutes of the November 17<sup>th</sup>, 2011 Finance Committee meeting be adopted as printed and circulated. **‘Carried’**

#### **4.0 REVIEW OF MEMO FROM CLERK-TREASURER**

Clerk-Treasurer Linda Ringler read aloud her memo to the Committee, dated February 16<sup>th</sup>, 2012, pertaining to Draft Budget No. 2, after which the Committee requested and received clarification with respect to information contained in the memo.

Clerk-Treasurer Ringler also reviewed with the Committee the following information:

- Proposed capital projects, and financing of same;
- Long term loan repayments; and
- Estimated summary of reserves as of December 31, 2011 and reserve funds committed in Draft Budget No. 2.

#### **5.0 GOLF COURSE ROAD RECONSTRUCTION**

The Committee held a lengthy discussion regarding a proposal to reconstruct Golf Course Road, from the intersection of River Road south to the intersection of Chiswick Line, at an estimated cost of \$700,000. Due to the fact that finances are not available to undertake the entire project, alternative scenarios were discussed.

Public Works Supervisor Real Gauthier was asked to consult with P. Eng. Antoine Boucher, and having him attend the next meeting if possible, to provide detailed project scope and cost information with respect to various scenarios for the Golf Course Road, ranging from the patching of the worst sections, to the chipping of the existing hard surfaced section and application of quarry stone gravel, dig outs, ditching, culverts, and hard surface treatment. The Committee decided that its priority would be on Golf Course Road, from the intersection of River Road south to the intersection of Memorial Park Drive, given the high cost of the project.

Public Works Supervisor Gauthier was also asked to obtain information from P. Eng. Boucher with respect to the feasibility of applying a 4<sup>th</sup> coat of surface treatment to a section of Alderdale Road to resolve cracking issues.

#### **6.0 GRADER TENDERS**

The Committee considered tenders for the purchase of a new grader from Nortrax and Strongco in the amounts of \$295,146.96 and \$375,781.50 respectively. The Committee reviewed the pros and cons of purchasing a new grader or repairing the sixteen year old existing grader, and decided to return to this discussion later in the meeting.

#### **Resolution 2012-03 (FC)**

Cec Reid – David Hodgins: Be it resolved that this Committee takes a ten-minute recess. **‘Carried’**

Time: 10:47 a.m.

**Resolution 2012-04 (FC)**

Cec Reid – Teresa Miller: Be it resolved that this Committee does now return to regular session. ‘Carried’ Time: 11:02 a.m.

**Resolution 2012-05 (FC)**

Cec Reid – Teresa Miller: Be it resolved that the Finance Committee recommends to Council that the tender from Nortrax in the total amount of \$295,146.96 for a John Deere - JD 870G Grader be accepted as the successful tender, as per the tender package, and subject to approval of financing. ‘Carried’

Clerk-Treasurer Linda Ringler reviewed with the Committee the following information relating to assessment/tax ratios/ and proposed tax rates.

- Assessment increase of 8.25%, being 3% from assessment growth and 5.1% from value change in assessment.
- Proposed tax ratio change from .8500 to .9500 to the Industrial Property Class, which includes New Construction, as this class is presently paying a tax rate 15% lower than the Residential class and 17% lower than the Commercial class.
- Proposed reduction of 1.4% to the general tax rate, plus education tax rate decrease of 4% (from .00231 to .00221), resulting in an overall tax rate decrease of 1.8%.

The Committee, after discussing these matters, decided that the tax ratio for the Industrial property class should increase as proposed, and the general tax rate is to remain the same as last year, (0.01380929) rather than be decreased as proposed in Draft Budget No. 2.

**Resolution 2012-06 (FC)**

Teresa Miller – David Hodgins: Be it resolved that the Finance Committee recommends to Council that a price quotation from D.M. Wills Associates Limited in the amount of \$4,800 plus HST, be accepted to complete a 2012 OSIM Bridge Inspection Program for the township. ‘Carried’

**7.0 ADJOURNMENT**

**Resolution 2012-07 (FC)**

Teresa Miller – Cec Reid: Be it resolved that we do now adjourn this Finance Committee meeting to meet again on Monday, March 12<sup>th</sup>, 2012 at 9:30 a.m. or at the call of the Chair. ‘Carried’

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Chairperson

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Clerk-Treasurer